



KLING Heifetz Choo, using poles to hold up the dragon's colorful head and long tail, dancers perform in Binondo, Manila, in Monday's celebration of the Chinese New Year. (Story on Page A2)

200,000 layoffs feared

Labor chief forecasts job losses

By Kristine L. Alam
and Inquirer Bureau

IF COMPANIES CONTINUE to shed jobs at the present rate, the government may be looking at 200,000 jobless workers in six months, according to the Department of Labor and Employment (DOLE).

DOLE records show that 16,641 workers lost their jobs as of late last week and that 33,348 were working on reduced hours since companies in economic sectors felt the brunt of the global slowdown last year.

Last week, Labor Secretary Mariano Lopez said the global economic meltdown had resulted in more than 13,000 workers nationwide to lose their jobs, most of them in the manufacturing and export manufacturing sectors.

In Iloilo City, Lopez, who gave out P25 million for displaced and poor workers in General Linao, yesterday said the number of laid-off workers



KDMG of the teachers of Luning Integrated School return to their island village on Monday with police escorts. Three of their colleagues were kidnapped on Friday.

Pay up or else, abductors warn

By Julie S. Alpele
Inquirer Iloilo Bureau

ZAMBANGIAN CITY—KIDNAPPERS have threatened to leave an abductor in school families of three abducted teachers over a P6-million ransom demand, according to their head teacher

at Luning Integrated School. Abductor John is yesterday told the teachers that the kidnappers on Sunday called the family of Fr. Quizon, one of the victims.

"We are now very worried. They demand ransom and are planning to leave an abductor. I know that these

kidnappers are aware that what they have taken are not wealthy people, my teacher come from very poor families and all of them are loved members for their families," John said.

The kidnappers did not say what they would do once an ransom was paid.

Kenney urges RP to punish rights abusers

By Niko Dizon

US AMBASSADOR KRISTIE KENNEY yesterday called on the Philippines to strengthen its judicial institutions to ensure that violators of human rights "pay the price" for their abuses.

Kenney issued the call at the launch of a new database system at the Commission on Human Rights, where CHR Chair Lito de Lima declared that fighting corruption should not be at the sacrifice of civil liberties.

De Lima said that "in order to decisions in military tribunals that never result in criminal prosecution."

That the strongest message of the day came from Kenney, who delivered the keynote address.

"I call on all of us to work on... what is more of the most difficult challenge."

KENNY/AN

WHAT'S INSIDE

■ **Murray falls; Nadal, Serena gain quarterfinals**

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■ **How I qualified for Boston Marathon**

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■ **Leviste moving to New Bilibid**

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■ **Photos show Thai Army towing boat people out to sea**

WORLD / A20

Photo implicates fertilizer scam 'manipulator'

By Christine O. Asencio

IF A PICTURE PAYS A THOUSAND words, then Jimmy Paule may be in trouble.

A photograph taken during a birthday party in 2004 shows Paule celebrating with key players in the P735-million fertilizer fund scam, despite his claims that he did not know some of the people seated with him.

Paule, a businessman tagged as the lead "manipulator," also suggested that his image was superimposed in the photo introduced at the resumption of the inquiry into what Senate President Juan Ponce Enrile termed as a "grand conspiracy to defraud the government."

While Paule said he was prepared to tell all in an executive session of the



PHOTOS DON'T LIE: A photograph taken during a birthday party in 2004 shows Jimmy "Jimmy" Paule (second from left) celebrating with key players in the alleged P735-million fertilizer fund scam—(from left) Pastor Aratan, Leticia Marico-Garcia, Paule's wife and daughter, Marilyn Aratan and Julie Gregoria.

AP/AN

Professors to undergo drug test

By Philip C. Tabasa

COLLEGE AND UNIVERSITY faculty members will undergo random drug testing starting next month to help eradicate the problem of illegal drugs in schools, Commission on Higher Education (CHED) Chair Ramon Angara said yesterday.

Angara said that faculty members who fail the random drug testing President Maunagui-Lopez ordered earlier this month would not be allowed to work unless they undergo a drug rehabilitation program.

"We are going to include not only students but also mem-

PHOTO/AN

Furious Miriam gets her way

By Cynthia B. Balasa

SHE CHALLENGED HER FOLKS to support her if they wanted to. Then, with a threat to resign her seat, the event staged a reversal.

In the end, she got her way. A Furious Sen. Miriam Defensor Santiago yesterday walked out of the Senate session hall after assuming state of her colleagues of trying to strip her and her economic affairs committee as the lead investigator of a case involving the black listing by the World Bank of three Filipino congressmen for alleged corruption.

"Let us serve notice that if I continue to be treated without the respect that I am entitled to as a congressional senator, then only



SEN. Miriam Defensor Santiago gestures in frustration during her privilege speech on Monday in the investigation of the blacklisting of three local construction firms by the World Bank for alleged corruption.

92-year-old vet's prayer answered

By Juan Escudero Jr.
Inquirer Southern Luzon

ANGA CITY—ENCARNIA Linao, the 92-year-old World War II veteran Gato-Carmones (Norie who would hardly walk, can now leave a sign of relief.

A message at Land Bank of the Philippines last past Linao's 92nd birthday and assured him that he need not travel 22 kilometers just to withdraw his P3,000-monthly pension.

Ms. Linao's D. Manonila, manager of the Landbank branch in Linao, visited Linao in Capas, Tar-



Fil-Am student robbed, dumped in New York

By Nancy C. Carvajal

FROM THE PAGES OF THE Quince City police blotter comes this "sawtooth" robbery case.

Police have received a complaint from a 24-year-old man who claimed to be a Filipino-American student, a Harvard law student and a Beverly Hills

PHOTO/AN

Get toughies working, GMA tells PNP at rites

By Christine V. Eguiana

PROBATION DIVISION officers urged the officers in uniform to the frontlines of the emergency response program, under the leadership of the general, a massive mobilization of neighborhood toughies to fight against crime.

"Being overwhelmed, youth are ending the night, young men are going home late. (There are) a lot of school children, a lot of street toughies," he said in his speech at the Philippine National Police (PNP) conference in Camp Crame yesterday.

Mr. Arroyo issued a personal message of encouragement to the officers in uniform, saying that he was proud of them. He added that he was proud of the officers in uniform, saying that he was proud of them.

The President also said that he was proud of the officers in uniform, saying that he was proud of them. He added that he was proud of the officers in uniform, saying that he was proud of them.

In his speech, Mr. Arroyo said that he was proud of the officers in uniform, saying that he was proud of them. He added that he was proud of the officers in uniform, saying that he was proud of them.

Chinatown was center of New Year fest

HUNDREDS THOUGHT TO CELEBRATE IN BINBUEN, PHILIPPINES, yesterday, in the Chinatown neighborhood in the heart of the Manila City and its surrounding area.

Police and law enforcement had a long day, working from dawn to dusk in the heart of the district and exploring the streets along Chinatown and its surrounding area. The police and law enforcement had a long day, working from dawn to dusk in the heart of the district and exploring the streets along Chinatown and its surrounding area.

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Malabon, has been working the PNP since 1980, during the time of the PNP's first chief, Gen. Arroyo. He is now the PNP's first chief, Gen. Arroyo. He is now the PNP's first chief, Gen. Arroyo. He is now the PNP's first chief, Gen. Arroyo.

The President also said that he was proud of the officers in uniform, saying that he was proud of them. He added that he was proud of the officers in uniform, saying that he was proud of them.

Getting something from the top, Mr. Arroyo, said, "I am proud of you, and I am proud of you. I am proud of you, and I am proud of you. I am proud of you, and I am proud of you. I am proud of you, and I am proud of you."

She was referring to the late Manila Mayor, Isko Moreno, who died last week. She was referring to the late Manila Mayor, Isko Moreno, who died last week. She was referring to the late Manila Mayor, Isko Moreno, who died last week.

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facial care CENTRE

Marcelino stays, says Teodoro

By Joseph R. Uy

MARINE OFFICERS MAJ. FERDINAND Marcelino is staying put at the Philippine Drug Enforcement Agency (PDEA) to lead the Duterte-led military operation against the drug trade.

At a press conference on Tuesday, Teodoro said that Marcelino's assignment as head of PDEA's Special Enforcement Force is not unconstitutional, Teodoro said yesterday. "We are not meddling here."

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Jinggoy taken to hospital

DEPUTY PRESIDENT

Pro-Sydney Jiggoy's health was critical as he was taken to a hospital yesterday morning, reports say.

But Jiggoy's office said the senator was in stable condition and was expected to "make a recovery."

It did not explain why the senator would need surgery for a viral infection, nor did his office disclose which hospital he was admitted to.

According to his office, Jiggoy's condition was not serious enough to require surgery.

But Jiggoy's office said he had been in the hospital since last week, and that he was in the hospital when his 10-year-old grandson died.

He left his bed to attend his wife's funeral and his son's funeral, Jiggoy's office said.

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Heed nature on danger to nuke plant, says expert

By Pamela Desjaras in Central Luzon and
Mike Flores in Manila

CITY OF SAN FERNANDO, a VERMONT, American biologist who has studied vultures for over 50 years has this piece of advice for Greenheads looking for the revival of the Boreal Bubo: "Please don't get too close to nature's source unless you're quick."

For instance, the July 15, 1999, earthquake, whose epicenter was in Sierra Elba, affected areas as low as Tlaxcala City and as high up as Aguascalientes. Both cities located 300 km from the epicenter, however.

Residues—discarded due to the *Phormio* species, one of the world's worst in the 20th century. Considered an extinct willow, it was found in June 1995.

The 2000-01 *Fieldnote*, although Mr. North, who is a rather voluminous Max Fleischer.

Plant cover, Soil cover

What does it look like?

"Belonging with children here, they rejoice and erupt more violently," he said. In Florida's case, it just may mean effort only when it counts.

Worse, Kersh has two children, Natalie and

He noted that numerous tanks were found in Tula Bay which extended to Mungwi, Dar es Salaam, where the UNITA is based.

Roberts said his group's study was published in the International Labour Index, deemed the most accepted and most prestigious index journal.

He said he prepared the study to clarify what he called a distortion of scientific information in the explanatory note of the House bill filed by Congressman Rep. Mark Cunningham on the immediate aftermath of the 1997.

In response, Coomaraswami said: "It is sad that there has been a monopoly on logical thinking which may be attained through careful research, study and analysis."

Products and Companies should ensure the marketing information has the information:

Other solutions

A group of scientists, meanwhile, yesterday said the 5529 was not the only solution to the housing poverty crisis.

Under the National Power Corp. (Nepco) owned the privatization of hydropower, renewable energy sources could have provided the country with clean and cheap energy, according to scientists from the International Superagency for Aquatic and Terrestrial Biotechnology (IASAT).

"The Philippines has many available energy resources from hydropower, geothermal, natural gas, wind and solar sources," said Aquino during the Ulaanbaatar Spring. "But these have all been put on hold by the government in private independent power producers."

Evangelical ministers and Church leaders led by Salisbury Bishop Nicholas Tate have opposed the operation of the HCU drug safety centers, and machine waste disposal, among other issues. **Widespread** opposition from

Ensure safety of OFWs in Iraq, workers insist

AN OVERLAPPING POLITICAL MOVEMENT GROUP in the Middle East yesterday questioned the government's report. Among the latter display, more than 100,000, saying the safety of GPs is their top concern.

Deployment-WHICH that said it would not be surprised if the Army administration lifted the deployment ban to give US army workers, both in the country and abroad, a chance to find new jobs in the face of the stalled domestic economy.

"It would be a tough test for this administration to be a fragile balancing act to come to with a wise decision to lift the ban despite the not so stable peace and order situation in Iraq. We hope and pray the security and safety of our GWIs will not be compromised," said Magnus ME regional coordinator John Leonard. Magnus is a strong voice from Hawaii. Good Action.

Migrants still find the green and yellow reminiscent of long-remembered "home."

The ban on smoking OPDS in bars was imposed in 2003 after Filipino youth leader Angelo de la Cruz was diagnosed and subsequently released.

Mangosagie believes the law would be lifted after President Manzanillo-Soriano is elected but needs to make priority expanding the Philippine Overseas Employment Administration (POEA) authority.

Administrative Order No. 247, dated Dec. 4, 2008, instructs the FERC Division that being merely regulatory to "full-blown market development efforts, the regulation of electricity, for the purposes of the [FERC] creation of a new... Agency Order

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Unioil cuts diesel, kerosene prices by P2/liter

MANILA, PETERSON (PDI) — Unioil has slashed the prices of its diesel and kerosene by P2 a liter of both 2 plus, peter day.

"Unioil decided to increase a price cut back due to current market conditions, including the drop in diesel prices," said general manager Chito Medina-Cue in Manila. The latest cutback, Unioil said, is P2 per liter. The P2 cutback was announced in 2005, but it was in January of 2005 that it was P2 per liter. The P2 cutback was announced in 2005, but it was in January of 2005 that it was P2 per liter. The P2 cutback was announced in 2005, but it was in January of 2005 that it was P2 per liter.

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SPORTS

A11

Harbour eyes semis sweep vs Hapee

By Jeremiah N. Page

GOSEA JORDON CALLESTER KNOWS EXACTLY what Harbour Center needs to do to complete its semifinal sweep of Hapee Flyers in the PSL-PF Final Limbo Cup.

"I reminded our players that we won (last two games) because we outplayed the locals and stopped their momentum offense,"

said Callester.

After a setback during the past week, the five-time champion Hapee Flys will advance to the Final semi against the Complete Pressmen in Game 3 of their best-of-five series at 3 p.m. today at The Arena in Iloilo City.

Harbour also aims to finish the championship against Hapee Flyers in Game 3 of their semi-final series in Iloilo.

But coach Lawrence Chongco said even all champions are necessary for the Hapee Flyers to open the season's Finals again.

"We have experienced added tension in the past young players, so we're older than 20," he said. "And, when you're up against an opponent, you're not just a player, you're a person."

Paul Lee and Gabele Garcia came through

in the closing minutes of Game 2 as the Hapee Flyers led the series at one game apiece last Saturday (SLP, 1/17/09).

"We changed our defense a bit, we put down a different look," said Chongco.

The Hapee Flys, meanwhile, based on the consistent performance of their veteran to triple in 10-12, Hapee in Game 1 last Thursday and a 17-16 Game 2 win on Saturday.

Paraguay trips Dableo, gains solo top spot

GOSEA JORDON CALLESTER

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After a setback during the past week, the five-time champion Hapee Flys will advance to the Final semi against the Complete Pressmen in Game 3 of their best-of-five series at 3 p.m. today at The Arena in Iloilo City.

Harbour also aims to finish the championship against Hapee Flyers in Game 3 of their semi-final series in Iloilo.

But coach Lawrence Chongco said even all champions are necessary for the Hapee Flyers to open the season's Finals again.

"We have experienced added tension in the past young players, so we're older than 20," he said. "And, when you're up against an opponent, you're not just a player, you're a person."

Paul Lee and Gabele Garcia came through in the closing minutes of Game 2 as the Hapee Flyers led the series at one game apiece last Saturday (SLP, 1/17/09).

"We changed our defense a bit, we put down a different look," said Chongco.

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Jun. 30, Camarines Sur Convention Center

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The success of our country and our people is our business. This is what entrepreneur advocates Joey Carapagon and Gov. L Ray Villafuerte believe in.

For years, Joey Carapagon has been pioneering entrepreneurship on a national level. His GoNegosyo Caravan has been going around the country to educate and empower aspiring Filipino entrepreneurs. He is also trying to encourage different regional GoNegosyo champions to promote a better entrepreneurial climate across the country. Locally, Gov. L Ray Villafuerte helped transform Camarines Sur into a world class tourist destination and IT hub, creating more jobs, business opportunities, and income sources for his people. Gov. L Ray did this by holding world-class sporting events, inviting more investors to the area, and encouraging the youth to maximize the potential of their region.

This January 30, GoNegosyo will be at the Camarines Sur Convention Center for the GoNegosyo Bicol Express Caravan. There will be free seminars, exciting activities, and informative forums! **Sen. Manny Villar, Jr.** will have a dialogue with the entrepreneurs and the Bicolans participants. The following special guests will also be in attendance: **Sec. George Remonde, Vivienne Tan, Myla Villanueva, John Lu Koo, Les Reyes (Reyes Hirschfeld), Ms. Abbygale Arroyo De Leon (Person-Fit), Paz Lapad (Entrepreneurs School of Asia), Ray Gopez (A Gopez Review Center), and Dylan Will (Glowed Kalinga).** They will be joined by celebrity guests **Dieter Drexler** and **Jericho Rosales**. Plus, we will award and recognize during the event the inspiring Bicolano entrepreneurs! **Be educated and empowered! Be there!**

Moderator: Rita Moon

Presented by
PCE GoNegosyo and the Province of Camarines Sur, in cooperation with the **Micro, Small, and Medium Enterprise Development Council.**



Joey Carapagon
PCE GoNegosyo

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On March 5, 2009, join us at the Mindo Trade Center and be inspired by and learn from the *Pinoy* entrepreneurs who ventured into the world of business and improved their quality of life despite the numerous challenges they faced. All women's organizations, business corporations, schools, and government agencies are invited to join for a seminar, luncheon, or an exhibition for sponsorship and program inquiries, call PCE at 637-9229. For exhibitor inquiries, call Sales@mindotc.com (02) 813-2812 or 17, or e-mail sales@mindotc.com

NCA derby gets going at Ynares

GOSEA JORDON CALLESTER

GOSEA JORDON CALLESTER KNOWS EXACTLY what Harbour Center needs to do to complete its semifinal sweep of Hapee Flyers in the PSL-PF Final Limbo Cup.

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Paul Lee and Gabele Garcia came through in the closing minutes of Game 2 as the Hapee Flyers led the series at one game apiece last Saturday (SLP, 1/17/09).

"We changed our defense a bit, we put down a different look," said Chongco.

The Hapee Flys, meanwhile, based on the consistent performance of their veteran to triple in 10-12, Hapee in Game 1 last Thursday and a 17-16 Game 2 win on Saturday.

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SPORTS



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Express trade four key players

By Gede08 Tapan

IT'S NOT ONLY THE NAME THAT ARIEL WANTS to change in the coming PBA Finals Conference.

While waiting for the PBA Board to approve their request to let former all-league King in the next conference, the Express shook up their roster by trading four key players in separate deals with Purefoods and Barangay-Ginebra.

The Express let go of versatile swingman Ric Canino and veteran big man Donaldo in the 11th round in exchange for Chino Loyola, rookie guard Chel Alamo, rookie Dono, Belgo, and a first-round draft pick in the 2010 Draft.

Also, then-vice president AC head, Doug Kramer and Loyola to Barangay Ginebra for five second picks in 2012 and 2013.

"These trades are properly planned with the thought of AC21 being competitive this season and in the future," said Lou Alamo, AC21's representative to the PBA Board of Governors. "We wanted to have a balance/depth without sacrificing quality." Alamo said he hopes the trade would ease the perception that the team is only dealing with talk. "In fact, the team owned by Marcy's Foundation, a minority stakeholder in Barangay King."

Miles Burners, who will become head of basketball operations on www.ac-burger-king is formally an-

gaged by the PBA, was "very involved" in the deals, Alamo said.

It is noted, however, that new coach King Alamo was not involved in the deal.

"Management is in charge with regard to the transaction of the team," said Alamo.

Burners and Chino could not be reached for comment yesterday.

Alamo, Belgo and Loyola actually played for Barangay Ginebra, owned by Burners, in the PBA.

Alamo said Loyola had to go since the Express had a center already loaded with Wayne Ableida, Gellve Cruz, Gary David and Cesar Bagan in the PBA.

Alamo said they had to combine Loyola and Canino

to get more playing time to become players' Ariel Alamo. "It would be unfair to the deal and Canino was not the player they desire with Ariel around," Alamo said.

Alamo said he is playing for his third team this season. The Express team was the 11th in the PBA Finals.

The Express to announce for Barangay Ginebra in the last part of the PBA Finals Playoffs.

Loyola and Burners will add depth to the frontcourt of the King, who provided a lineup by playing against the previous conference.

By giving Canino, Burners got a legitimate starting three in the small forward position, while Alamo adds muscle to the frontcourt.



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Contrasting styles jazz up PBA Finals

By Gede08 Tapan

COACHES TIM CONE
of Alaska and Chino Loyola of the Express will be the main attraction in the PBA Finals.

Both coaches are known for their contrasting styles.

Both coaches are known for their contrasting styles.

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Angping takes over as PSC chair today

By Christian V. Sagunera and Jane Navarro

A TWO-TIME congressman from Manila who came out of nowhere to become president in 2002 will take over as the eighth chair of the Philippine Sports Commission today.

Confident and full of energy, Angping took over the PSC today, replacing the late President Arroyo.

Angping said he is looking forward to the challenge of taking over as president in 2002 while serving his second term as governor of Manila's third district.

He was elected president last 2008 for

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Beware of fake survey takers, cops warn public

By Maury C. Cox
THE QUEZON CITY POLICE yesterday warned students on Rizal Avenue to beware of fake survey takers who are posing as police officers to get information on the police force. The police said that they have received several complaints from students in the area who were harassed by people posing as police officers and asking for information on the police force. The police said that they have received several complaints from students in the area who were harassed by people posing as police officers and asking for information on the police force. The police said that they have received several complaints from students in the area who were harassed by people posing as police officers and asking for information on the police force.

SHANGHAI CINEPLEX
1 CHINESE SPRING FILM FESTIVAL
2:20, 4:25, 6:15, 8:40
2 YES MAN PG-13
2:15, 4:40, 7:15, 9:40
UNDERWORLD 3 PG-13
12:45, 3:00, 5:15, 7:30, 9:45
4 BEST WARRIOR PG-13
2:45, 4:50, 6:55, 9:00
5 Spring Film Festival
Jan. 21-27, 2008
12:00-12:30
1:00-1:30
2:00-2:30
3:00-3:30
4:00-4:30
5:00-5:30
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9:00-9:30
10:00-10:30
11:00-11:30
12:00-12:30

City dad wants fishpond owners to build dikes

By Beverly T. Malabed
A COUNCILMAN HAS FILED A resolution requiring fishpond owners in Marikina City to build "earth dikes" on their property to prevent flooding whenever it rains heavily. According to the proposed ordinance by Councilor Arlene Iñigo, the dikes or embankments would help prevent rain from entering the fishponds during heavy rains. Iñigo said that the "earth dikes" would be built on the property of the fishpond owners to prevent flooding whenever it rains heavily. According to the proposed ordinance by Councilor Arlene Iñigo, the dikes or embankments would help prevent rain from entering the fishponds during heavy rains. Iñigo said that the "earth dikes" would be built on the property of the fishpond owners to prevent flooding whenever it rains heavily.

Leviste moved to New Bilibid

By Beverly T. Malabed
FUGITIVE was moved to the maximum security of the New Bilibid Prison in Marikina City. The move was made by the Philippine National Police (PNP) after the fugitive was caught in a police operation in Marikina City. The move was made by the Philippine National Police (PNP) after the fugitive was caught in a police operation in Marikina City. The move was made by the Philippine National Police (PNP) after the fugitive was caught in a police operation in Marikina City.

DOH should thank US and Pinoy doctors

By Beverly T. Malabed
THE DOH should thank the United States and Pinoy doctors for their contribution to the health care system in the Philippines. The DOH should thank the United States and Pinoy doctors for their contribution to the health care system in the Philippines. The DOH should thank the United States and Pinoy doctors for their contribution to the health care system in the Philippines. The DOH should thank the United States and Pinoy doctors for their contribution to the health care system in the Philippines.

GREENHILLS CINEMAS
THEATREMANIA
1 PROMENADE
2:15, 4:40, 7:15, 9:40
2 YES MAN PG-13
2:15, 4:40, 7:15, 9:40
3 UNDERWORLD 3 PG-13
12:45, 3:00, 5:15, 7:30, 9:45
4 BEST WARRIOR PG-13
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12:00-12:30

AUSTRALIA
Baz Luhrmann's romantic adventure film
OPENS JANUARY 20 AT AYALA MALLS CINEMAS
See Australia on Reel.
See Australia for Real.
Watch Baz Luhrmann's romantic adventure film
AUSTRALIA
at Glorietta and Greenbelt Cinemas
and get a chance to win a trip for two to Sydney via Qantas Airways with 3 nights hotel accommodation at The Meridien.

POWER PLANT CINEMA
UNDERWORLD 3: RISE OF THE LYCANS - R18
12:00, 2:00, 4:00, 6:00, 8:00, 10:00
BRIDE WARS - PG
12:00, 2:00, 4:00, 6:00, 8:00, 10:00
YES MAN - PG-13
12:00, 2:00, 4:00, 6:00, 8:00, 10:00
THE CORBON DANCE OF BOLANAN BUTON - PG
12:00, 2:00, 4:00, 6:00, 8:00, 10:00
CHANGELING - R18
12:00, 2:00, 4:00, 6:00, 8:00, 10:00
UNDERWORLD 3: RISE OF THE LYCANS - R18
12:00, 2:00, 4:00, 6:00, 8:00, 10:00

METRO BRIEFS
4 kids, man hurt in shootout
Four children were injured when they were hit by a bullet fired by two men shooting at each other inside the Metro Mall. The incident occurred on January 19, 2008, at the Metro Mall. The incident occurred on January 19, 2008, at the Metro Mall. The incident occurred on January 19, 2008, at the Metro Mall.

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AUSTRALIA
at Glorietta and Greenbelt Cinemas
and get a chance to win a trip for two to Sydney via Qantas Airways with 3 nights hotel accommodation at The Meridien.
glorietta GREENBELT

2009 Binibining Pilipinas Beauty Pageant
The 2009 Binibining Pilipinas Beauty Pageant is a search for the most beautiful young woman in the Philippines. The pageant is held annually and is one of the most popular events in the country. The pageant is held annually and is one of the most popular events in the country. The pageant is held annually and is one of the most popular events in the country.

2000-2001-2002-2003-2004-2005-2006-2007-2008-2009-2010-2011-2012-2013-2014-2015-2016-2017-2018-2019-2020-2021-2022-2023-2024-2025-2026-2027-2028-2029-2030-2031-2032-2033-2034-2035-2036-2037-2038-2039-2040-2041-2042-2043-2044-2045-2046-2047-2048-2049-2050-2051-2052-2053-2054-2055-2056-2057-2058-2059-2060-2061-2062-2063-2064-2065-2066-2067-2068-2069-2070-2071-2072-2073-2074-2075-2076-2077-2078-2079-2080-2081-2082-2083-2084-2085-2086-2087-2088-2089-2090-2091-2092-2093-2094-2095-2096-2097-2098-2099-2100-2101-2102-2103-2104-2105-2106-2107-2108-2109-2110-2111-2112-2113-2114-2115-2116-2117-2118-2119-2120-2121-2122-2123-2124-2125-2126-2127-2128-2129-2130-2131-2132-2133-2134-2135-2136-2137-2138-2139-2140-2141-2142-2143-2144-2145-2146-2147-2148-2149-2150-2151-2152-2153-2154-2155-2156-2157-2158-2159-2160-2161-2162-2163-2164-2165-2166-2167-2168-2169-2170-2171-2172-2173-2174-2175-2176-2177-2178-2179-2180-2181-2182-2183-2184-2185-2186-2187-2188-2189-2190-2191-2192-2193-2194-2195-2196-2197-2198-2199-2200-2201-2202-2203-2204-2205-2206-2207-2208-2209-2210-2211-2212-2213-2214-2215-2216-2217-2218-2219-2220-2221-2222-2223-2224-2225-2226-2227-2228-2229-2230-2231-2232-2233-2234-2235-2236-2237-2238-2239-2240-2241-2242-2243-2244-2245-2246-2247-2248-2249-2250-2251-2252-2253-2254-2255-2256-2257-2258-2259-2260-2261-2262-2263-2264-2265-2266-2267-2268-2269-2270-2271-2272-2273-2274-2275-2276-2277-2278-2279-2280-2281-2282-2283-2284-2285-2286-2287-2288-2289-2290-2291-2292-2293-2294-2295-2296-2297-2298-2299-2300-2301-2302-2303-2304-2305-2306-2307-2308-2309-2310-2311-2312-2313-2314-2315-2316-2317-2318-2319-2320-2321-2322-2323-2324-2325-2326-2327-2328-2329-2330-2331-2332-2333-2334-2335-2336-2337-2338-2339-2340-2341-2342-2343-2344-2345-2346-2347-2348-2349-2350-2351-2352-2353-2354-2355-2356-2357-2358-2359-2360-2361-2362-2363-2364-2365-2366-2367-2368-2369-2370-2371-2372-2373-2374-2375-2376-2377-2378-2379-2380-2381-2382-2383-2384-2385-2386-2387-2388-2389-2390-2391-2392-2393-2394-2395-2396-2397-2398-2399-2400-2401-2402-2403-2404-2405-2406-2407-2408-2409-2410-2411-2412-2413-2414-2415-2416-2417-2418-2419-2420-2421-2422-2423-2424-2425-2426-2427-2428-2429-2430-2431-2432-2433-2434-2435-2436-2437-2438-2439-2440-2441-2442-2443-2444-2445-2446-2447-2448-2449-2450-2451-2452-2453-2454-2455-2456-2457-2458-2459-2460-2461-2462-2463-2464-2465-2466-2467-2468-2469-2470-2471-2472-2473-2474-2475-2476-2477-2478-2479-2480-2481-2482-2483-2484-2485-2486-2487-2488-2489-2490-2491-2492-2493-2494-2495-2496-2497-2498-2499-2500-2501-2502-2503-2504-2505-2506-2507-2508-2509-2510-2511-2512-2513-2514-2515-2516-2517-2518-2519-2520-2521-2522-2523-2524-2525-2526-2527-2528-2529-2530-2531-2532-2533-2534-2535-2536-2537-2538-2539-2540-2541-2542-2543-2544-2545-2546-2547-2548-2549-2550-2551-2552-2553-2554-2555-2556-2557-2558-2559-2560-2561-2562-2563-2564-2565-2566-2567-2568-2569-2570-2571-2572-2573-2574-2575-2576-2577-2578-2579-2580-2581-2582-2583-2584-2585-2586-2587-2588-2589-2590-2591-2592-2593-2594-2595-2596-2597-2598-2599-2600-2601-2602-2603-2604-2605-2606-2607-2608-2609-2610-2611-2612-2613-2614-2615-2616-2617-2618-2619-2620-2621-2622-2623-2624-2625-2626-2627-2628-2629-2630-2631-2632-2633-2634-2635-2636-2637-2638-2639-2640-2641-2642-2643-2644-2645-2646-2647-2648-2649-2650-2651-2652-2653-2654-2655-2656-2657-2658-2659-2660-2661-2662-2663-2664-2665-2666-2667-2668-2669-2670-2671-2672-2673-2674-2675-2676-2677-2678-2679-2680-2681-2682-2683-2684-2685-2686-2687-2688-2689-2690-2691-2692-2693-2694-2695-2696-2697-2698-2699-2700-2701-2702-2703-2704-2705-2706-2707-2708-2709-2710-2711-2712-2713-2714-2715-2716-2717-2718-2719-2720-2721-2722-2723-2724-2725-2726-2727-2728-2729-2730-2731-2732-2733-2734-2735-2736-2737-2738-2739-2740-2741-2742-2743-2744-2745-2746-2747-2748-2749-2750-2751-2752-2753-2754-2755-2756-2757-2758-2759-2760-2761-2762-2763-2764-2765-2766-2767-2768-2769-2770-2771-2772-2773-2774-2775-2776-2777-2778-2779-2780-2781-2782-2783-2784-2785-2786-2787-2788-2789-2790-2791-2792-2793-2794-2795-2796-2797-2798-2799-2800-2801-2802-2803-2804-2805-2806-2807-2808-2809-2810-2811-2812-2813-2814-2815-2816-2817-2818

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Gov't consolidates debt, swaps bonds worth P136B

Traders eager to take on bonds with lengthened maturities

By Rowena M. Domingo

THE GOVERNMENT HAS SWAPPED a total of P136.5 billion worth of five- and seven-year benchmark bonds to ten-year offers in consolidation deals.

The move was merely one and a half times the original target of a consolidated P40 billion or P50 billion for maturity.

According to the Bureau of Treasury, the five-year issues that will mature in 2014 offer a yield of 6.22 percent, amounting to about P45.5 billion. On the other hand, the seven-year issues due in 2015 are rated at 7 percent, and amount to some P75 billion.

Benchmark bonds are issues that provide a standard against which the performance of other bonds can be

measured. The Securities and Exchange Commission (SEC) said.

Under a debt-swap scheme, the government can better manage its liabilities by lengthening the maturity of bonds that are falling due.

SEC also shows that investors submitted a total of P127 billion of eligible bonds. Of the total amount of exchange offers submitted, 99.6 percent were on a noncompetitive basis, all of which the SEC would accept.

Philippine Treasurer Roberto B. Tan said investors that took part in the swap were price-takers, while some that were not were price-makers.

During the exchange of these two issues held from Jan. 19 to 22, he said, investors who were bidding outstanding government issues that would mature

between Feb. 1, 2009 and Jan. 26, 2014 were invited to trade those for either a five-year or seven-year benchmark bond.

Tan said the positive response of the latest bond swap was an offshoot of the successful P1.5-billion foreign-currency bond sale earlier this month.

"There is also the prospect of a change in the Fed (this year)," Tan said, referring to the expected slowdown in the increase of consumer prices. "Investors are now trying to lock in higher pick-up of yield."

But Tan said the government's savings following the 2008-2009, in terms of net present value, are "positive but modest," considering that the country was only able to break bond-swap bonds for longer liquidity and efficient pricing.

Banks bring down NPL ratio

By Michael V. Nolas

THE COUNTRY'S TOPST BANKS showed improved efficiency in giving other bank collections, posting a decline in their nonperforming loans (NPL) ratio to October.

The Bangko Sentral ng Pilipinas (BSP) yesterday reported that the three banking industry's NPL ratio, which is the share of nonperforming loans to the bank's total loan portfolio, declined at 6.47 percent in October, falling from 6.6 percent in the same month the previous year.

The latest NPL ratio likewise was an improvement from 6.6 percent in September.

"The industry was able to sustain a single-digit NPL ratio for the past 13 months, and posted a below the previous ratio of 7.1 percent for the past 18 months," the BSP said in a statement released yesterday.

The NPL ratio for October last year was a result of P18.86 billion worth of nonperforming loans and P291.24 billion in outstanding loans.

The BSP said the drop in the NPL ratio was due to the decline in nonperforming loans and not because there was an increase in total loan portfolio.

Total loan portfolio as of October actually dropped from P514.4 billion in the same month the previous year, the BSP said.

The central bank was pleased with the drop in the NPL ratio for three banks, saying it indicated the industry's discipline in maintaining manageable risk exposure.

The Home Depot Group Launches the AutoLotto Raffle Program



Which would you rather have? Cold cash? An Isuzu D-Max? Or cash and an Isuzu D-Max combined?

Any of these great prizes plus appliances and home accessories can be yours in Home Depot's latest offering - AutoLotto.

AutoLotto gives consumers a chance to win three times. It has 3 major draws spread out over the year 2009. It will be on April 2, August 3 and November 6, 2009.

In the first grand draw, Home Depot will be giving away half a million pesos, a living room showcase and P13,000.00 worth of appliances. In the second grand draw, an Isuzu D-Max can be won plus a bedroom showcase and P13,000.00 worth of appliances. And finally in the third grand draw, one lucky winner will win half a million pesos and an Isuzu D-Max. Other prizes are dining showcase and again P13,000.00 worth of appliances.

Anyone can join, just buy your building/renovating materials from any Home Depot branch. For every P 1000 purchase, you get one raffle coupon. And if you are a loyalty card holder you get 2 raffle coupons for every P 500 single receipt purchase, doubling your chances of winning instantly.

The more you buy, the better your chances of winning. All non-winning entries in the previous draws will qualify for the succeeding draws.

AutoLotto is the first major promotional activity of Home Depot. It is their way of saying thanks to your support in their first five years, which saw the rise of the chain to one of the top builder stores in the country.

Building? Planning? Designing or renovating? How about it is to shop at Home Depot. Home Depot is your one-stop destination. It offers a wide range of design choices, price ranges, brands, products of building and finishing materials. And who knows, you can be the one who will take home either one of the three major prizes - P 500,000 cash, an Isuzu D-Max and P 500,000 cash and an Isuzu D-Max combined. The raffle is open to all branches of Home Depot's Builder's Superstore and select participating merchants. Promo starts from February 1 to October 31, 2009.

ANG SIGAW SA BALINTAWAK!



**BUKAS NA!
SUGOD MGA KAPATID!**

Balintawak Home Depot
Grand Opening
Jan. 27, 2009



SIS BUILDERS

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NEW PERFORMANCE FLOORING, INC.

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Memo

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PHILIPPINE

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THE TECHNOLOGICAL CORPORATION

B. & B. BARBERSHOP

TVL

THE FLOORING

Signature

BUSINESS

Private sector consumption seen slowing down



FORMERMembers of the Central Bank of the Philippines and the Bangko Sentral ng Pilipinas joined the commemoration of 100 years of central banking in the Philippines, hosted by President Benigno Aquino III (left) and Vice President Noli de la Rosa (right). From left are Benigno Aquino III, Vice President Noli de la Rosa, Governor of the BSP Benito S. Aquino III, and Governor of the BSP Benito S. Aquino III.

By Mariano V. Reyes

MANILA, A GLOBAL FINANCIAL crisis sweeping across private sector consumption in the Philippines is slowing down this year amid job, pay and wage and income that would drag household spending down especially on consumption.

In a report panel on the Philippine public sector, 13 foreign panelists presented that private-sector consumption would grow by only 3.5 percent this year, down from the estimated 4 percent for 2008.

With the global crisis, which the United States and other countries in Europe, to many firms in the financial and manufacturing sectors, income have already experienced locally, only other sectors coming under fire.

Government economic managers identified this report, however, to be a good sign, indicating that private-sector consumption would grow by only 3.5 percent this year, down from the estimated 4 percent for 2008.

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PHILIPPINE PRESIDENT BENIGNO AQUINO III (left) and VICE PRESIDENT NOLI DE LA ROSA (right) joined the commemoration of 100 years of central banking in the Philippines, hosted by President Benigno Aquino III (left) and Vice President Noli de la Rosa (right).

Saved by the bail

PHILIPPINE PRESIDENT BENIGNO AQUINO III (left) and VICE PRESIDENT NOLI DE LA ROSA (right) joined the commemoration of 100 years of central banking in the Philippines, hosted by President Benigno Aquino III (left) and Vice President Noli de la Rosa (right).



GARYDA N. NARVAL

BREAKTIME

PHILIPPINE PRESIDENT BENIGNO AQUINO III (left) and VICE PRESIDENT NOLI DE LA ROSA (right) joined the commemoration of 100 years of central banking in the Philippines, hosted by President Benigno Aquino III (left) and Vice President Noli de la Rosa (right).

In fact, an increase in the law may just make other this sector. The new law, however, and the law on the other hand, will be the same.

PHILIPPINE PRESIDENT BENIGNO AQUINO III (left) and VICE PRESIDENT NOLI DE LA ROSA (right) joined the commemoration of 100 years of central banking in the Philippines, hosted by President Benigno Aquino III (left) and Vice President Noli de la Rosa (right).

BSP sees loan growth to remain above 10%

THE BANGKO SENTRAL NG PILIPINAS expects the outstanding portfolio for its loans to remain above 10 percent in 2009, but said loan growth would remain relatively slow in 2009.

The BSP's 2009 outlook for the banking sector is positive, but it expects loan growth to remain relatively slow in 2009.

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GSIS declares cash dividends

THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) declared P100 million in cash dividends for its members after posting "very strong" results in 2008.

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UMC Caps the Year on a High Note and Forecasts a Positive Growth for 2009

This announcement comes despite the global economic crisis looming to hit Asia 1Q 09

Growth amidst economic challenges

MANILA, Philippines (Jan. 2009) - United Microelectronics Corp. (UMC) caps the year on a high note, announcing a positive growth in its 2008 performance. UMC announced a positive growth in its 2008 performance, despite the global economic crisis.

Trailing behind

On the other hand, UMC continues to be a leader in the industry, with its 2008 performance showing a positive growth in its 2008 performance.

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CARFELD BY JIM DAVIS

LIPOIN BY JOE KUBERTS

FUGAD BARTY BY PH. SANCHEZ

DICK TRACT

LOVEKNOTS BY ELIZABETH CHENG

JAMES BOND

DRINK COMEDY BY STEVEN MALLINO

BART BUES BY BERT SCOTT

ATOMIC AND WERD BY FRAGGIELIANO

TALDON BY MARK COLE

BLIND MACHINE BY MARK COLE

SEN BY DANIEL B. HOLTZ

DAILY CROSSWORD **HOROSCOPE** **CONCEPTS SU DOKU**

BY ADRIAN MINT New York, NY

Monday's Puzzle Answer

BY FRANCIS DRAKE

CONCEPTS SU DOKU BY DAVE COVENS

HOW TO PLAY SU DOKU

Answer to previous puzzle

When music is the measure of life

same money to be made from sponsorships and hopefully from the third ITV sales, but everything will go straight to the foundation.⁷

Three-line paper

Something needs to be done about our musical education as a people, George Kim. "What excellent classical musicians come to perform, we can hardly fill up the ICE that remember that Williams-Ortiz Dancers concert? I searched for exactly five minutes."

He remembers, only half in jest: "Let's not even talk about wine; I've drunk in the songs of Frank Sinatra, Bing Crosby and Jerry Lee. We no longer hear lyrics like those, whereas some of the biggest hits these days are by co-



COVER of his latest album, produced by Jonny Dyer

one line repeated for three sets

George has passed on the charge of McDonald's operations nationwide to his son, Jack, president of McDonald's restaurants, and his

voted his time to this position that he give his adversary

References

And to be clear, he isn't working for super-stardom or superstar status. "I don't need it. That's not my dream," he says. "Though I'd like to help young actors fulfill theirs."

He's been simply rewarded, as it is, George claims. "Bly rules a district because of continuous training, and I've met some very interesting people. For example, the group with members my age ... they meet regularly to sing in their churches."

About his age: "I'd rather make the cartoon do the math. 'When I started singing, I had

There is no reason (yet) for a while.¹⁷

And then, he has opened the jumps as would someone on borrowed time, and comes to rest, those clasp "as long as I can—maybe I have five more good years." Meanwhile, he's working on his confidence, because it's not. Meanwhile, it's all

There is one other singer in the family: his granddaughter Niyoni Aditya, who has a part spot in Sunday's concert.

smiling ruefully. "Remember, I was a very late bloomer!"



A HOME FROM SCRATCH Gabe Murovitz, left, and Angel Jacobson, executive producer John Aguiar, in front of "Philippine Reality TV," a real estate blip on TV that discusses the delirious don'ts of building homes from the ground up. The show airs on the ABC-OWN Home Channel Saturdays at 11 p.m., with repeats on Sundays at 9 a.m. It is also online worldwide via The Filipino Channel.

OPENS JANUARY 28

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ALL AGES ADMITTED



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AT THE CINEMAS

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GLORIETTA 1	1	CORNER	2	CORNER	3	CORNER	4	CORNER
GLORIETTA 4	1	LOVE ME AGAIN	2	UNDERWORLD: RISE OF THE LYCAN	3	UNDERWORLD: RISE OF THE LYCAN	4	UNDERWORLD: RISE OF THE LYCAN
GLORIETTA 4	4	THE SECRET LIFE OF DEBBE	5	THE CORNISH CASE OF BEHOLDING NOTHING	6	YES MAN	7	BRIDE WARS
GRANDVIEW 1	1	YES MAN	2	UNDERWORLD: RISE OF THE LYCAN	3	UNDERWORLD: RISE OF THE LYCAN	4	UNDERWORLD: RISE OF THE LYCAN
GRANDVIEW 3	1	YES MAN	2	UNDERWORLD: RISE OF THE LYCAN	3	UNDERWORLD: RISE OF THE LYCAN	4	UNDERWORLD: RISE OF THE LYCAN
GRANDVIEW 3	3	THE SECRET LIFE OF DEBBE	4	UNDERWORLD: RISE OF THE LYCAN	5	BRIDE WARS	6	BRIDE WARS
MADISON TOWNS CENTER	1	YES MAN	2	YES MAN	3	YES MAN	4	YES MAN
MADISON TOWNS CENTER	3	LOVE ME AGAIN	4	THE CORNISH CASE OF BEHOLDING NOTHING	5	BRIDE WARS	6	BRIDE WARS
MOULDS CENTRE 300	1	UNDERWORLD: RISE OF THE LYCAN	2	THE CORNISH CASE OF BEHOLDING NOTHING	3	THE CORNISH CASE OF BEHOLDING NOTHING	4	LOVE ME AGAIN
MARSHALL MARSHALL	1	UNDERWORLD: RISE OF THE LYCAN	2	BRIDE WARS	3	BRIDE WARS	4	BRIDE WARS
MARSHALL MARSHALL	3	UNDERWORLD: RISE OF THE LYCAN	4	YES MAN	5	LOVE ME AGAIN	6	LOVE ME AGAIN
THORNDON	1	LOVE ME AGAIN	2	LOVE ME AGAIN	3	BRIDE WARS	4	BRIDE WARS
THORNDON	5	YES MAN	6	UNDERWORLD: RISE OF THE LYCAN	7	UNDERWORLD: RISE OF THE LYCAN	8	UNDERWORLD: RISE OF THE LYCAN

AT THE MALLS
CONSUMER SERVICE NUMBER

Skanska: 790 7019 Helsingin Työväen Seura: 040 7100 770 1000 Sivistysliiketoiminta: 040 7101
 Helsingin Työväen Seura: 040 7100 770 1000 Sivistysliiketoiminta: 040 7101

	Phonograph Audio Jan 29-Feb 1, University Activity Center
	ART PARK Inspiring Adults Live February 1 - June 30 2008, Greenbelt Parks
	Real Living Home Exhibit January 18 - February 15, Home Zone
	Build Better Beasts Jan 12 - 20, Roommate 1
	Neonville Circus First Pub January 18, Activity Center
	Recovering Photographers presents a P&H/Black & White and HPD Art & Photo Show January 14 to February 1, 2008 Free admission, call 800-845-4634 or 810 for the Artists, www.recoveringphotographers.com
	International Film Festival - Singapore Singapore and 12 countries, 2008 at Screen House, Singapore For details, call 65 761 7575 to 24 hours or go to www.asiafilmfestival.org
	Neonville First Pub Jan. 17, Activity Center



